

Southeast Texas Trauma Regional Advisory Council

Financial Statements
September 30, 2007

(A compilation)

Prepared By:
Norbert Gonzales, JR. P.C.
7800 IH 10 West, Suite 505
San Antonio, Texas 78230
Phone: (210) 366-9430
Fax: (210) 366-9451
Email: ngonzalesjd@cpatx.com

NORBERT GONZALES, JR.

CERTIFIED PUBLIC ACCOUNTANT

Lincoln Center
7800 IH 10 West, Suite 505
San Antonio, Texas 78230
Ph: (210) 366-9430
Fax: (210) 366-9451
E-Mail: ngonzalesjd@cpatx.com

MEMBER OF

TEXAS SOCIETY OF
CERTIFIED PUBLIC ACCOUNTANTS

The Board of Directors
Southeast Texas Trauma Regional Advisory Council
Houston, Texas.

We have compiled the accompanying Statement of Financial Position- cash basis of Southeast Texas Trauma Regional Advisory Council as of September 30, 2007 and related Statement of Activity- cash basis for the one month then ended, in accordance with Statements on Standards for Accounting and Review services issued by the American Institute of Certified Public Accountants. The financial statements have been prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements, and accordingly, do not express an opinion or nay other form of assurance on them. We are not independent with respect to Southeast Texas Trauma Regional Advisory Council.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements on the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's assets, liabilities, net assets, revenue and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Norbert Gonzales, Jr. P.C.
October 12, 2007

Southeast Texas Trauma regional Advisory Council
Statement of Activity-Cash Basis
1 Month ending September 30, 2007

(A Compilation)

ASSETS

Current Assets

Checking	\$	65,568.06	
HRSA Checking		138,711.53	
Money Market		396,192.15	
Total Current Assets			\$ 600,471.74

Fixed Assets

Property and Equipment (net)		6,051.00	
Total Fixed Assets			6,051.00

TOTAL ASSETS

606,522.74

LIABILITIES AND NET ASSETS

Liabilities

T-Bill Interest Payable-TDSHS		45,331.83	
Total Liabilities			45,331.83

NET ASSETS

Net Assets	\$	561,190.91	
Total Net Assets			561,190.91

TOTAL LIABILITIES AND NET ASSETS

\$ 606,522.74

Southwest Texas Trauma regional Advisory Council

Statement of Activity-Cash Basis 1 Month ending September 30, 2007

(A Compilation)

SUPPORT AND REVENUE

Other Revenue

Conference Registration	\$	6,717.50	
Conference Vendor		500.00	
EMS Dues		200.00	
Hospital Dues		500.00	
Interest		908.42	
Other Income		594.45	
Total Other Revenue		<u> </u>	\$ 9,420.37

Total Support and Revenue

9,420.37

EXPENSES

FY 07 General and Administrative

Bank Services		29.24	
Postage and Freight		17.78	
PI&E SETTRAC Conference		1,986.10	
Total FY 07 General and Administrative Funds		<u> </u>	2,033.12

FY 0 RAC Trauma-1st Fund

FICA (Full Time)		1,483.29	
Satellite Phone Fee		840.28	
Total FY 07 RAC Trauma-1st Fund		<u> </u>	2,323.57

FY 07 RAC Trauma-2nd Fund

Ben Taub Helmet Safety		2,002.96	
Ben Taub Shattered Dreams		3,324.02	
Computer System		649.99	
Furniture		7,335.05	
Postage & Freight		416.76	
Total FY 07 RAC Trauma-2nd Fund		<u> </u>	13,728.78

FY 07 Tobacco

FICA (Part Time)		580.74	
Travel Expenses		10.00	
Total FY 07 Tobacco		<u> </u>	590.74

FY 08 General Fund

Office Supplies		47.40	
Postage and Freight		17.78	
Total FY 08 General Fund		<u> </u>	65.18

Southeast Texas Trauma regional Advisory Council

Statement of Activity-Cash Basis

1 Month ending September 30, 2007

(A Compilation)

FY 08 RAC Trauma -1st Fund		
Property and Liability Insurance	392.07	
Telephone (Air Cards)	118.44	
Total FY 08 RAC Trauma-1st Fund	<u>510.51</u>	510.51
FY 08 Tobacco		
Travel	156.89	
Total FY 08 Tobacco	<u>156.89</u>	156.89
HRSA 5 Administration		
RHPC FICA (Full Time)	2,858.23	
SETTRAC FICA (Full Time)	1,302.69	
SETTRAC FICA (Part Time)	206.06	
Total HRSA 5 Administration	<u>4,366.98</u>	4,366.98
OASPR 6 Administrative Funds		
Travel	\$ 360.30	
Total OASPR 6 Administrative Funds	<u>360.30</u>	360.30
Total Expenses		<u>24,136.07</u>
Surplus (or Deficit) of Revenue over Expenses		<u>\$ (14,715.70)</u>