

Southeast Texas Trauma Regional Advisory Council

Financial Statements

August 31, 2008

(A Compilation)

Prepared By:

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MEMBER OF

TEXAS SOCIETY OF
CERTIFIED PUBLIC ACCOUNTANTS

The Board of Directors
Southeast Texas Trauma Regional Advisory Council
Houston, Texas.

We have compiled the accompanying Statement of Financial Position- modified accrual basis of Southeast Texas Trauma Regional Advisory Council as of August 31, 2008 and related Statement of Activity- modified accrual basis for the twelve months then ended, in accordance with Statements on Standards for Accounting and Review services issued by the American Institute of Certified Public Accountants. The financial statements have been prepared on the modified accrual basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements, and accordingly, do not express an opinion or any other form of assurance on them. We are not independent with respect to Southeast Texas Trauma Regional Advisory Council.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements on the modified accrual basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's assets, liabilities, net assets, revenue and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Norbert Gonzales, Jr. P.C.
October 10, 2008

Southeast Texas Trauma Regional Advisory Council

Statement of Financial Position-Modified Accrual Basis

August 31, 2008

(A Compilation)

ASSETS

Current Assets

Checking	\$	355,647.43	
HRSA Checking		318,483.32	
Money Market		13,372.07	
Total Current Assets		<u>687,502.82</u>	\$ 687,502.82

Other Current Assets

Investment T-Bills		230,000.00	
Investment CD		400,000.00	
Prepaid Expenses FY 09		50,159.93	
Hospital Allocation Commitment		955,411.42	
Total Other Current Assets		<u>1,635,571.35</u>	1,635,571.35

Fixed Assets

Property and Equipment (net)		6,051.00	
Vehicle		147,058.82	
Total Fixed Assets		<u>153,109.82</u>	153,109.82

TOTAL ASSETS

2,476,183.99

Southeast Texas Trauma Regional Advisory Council

Statement of Financial Position-Modified Accrual Basis

August 31, 2008

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LIABILITIES AND NET ASSETS

Liabilities

Accounts Payable	530,741.39	
Hospital Allocation Payable	955,411.42	
Accrued Travel Payable	-	
Accrued Wages & Salaries Payable	11,478.10	
Accrued Payroll Tax Payable	878.02	
Accrued Expenses Payable	-	
Accrued AMEX-CC Payable	-	
Accrued Travel Payables-HRSA	-	
Accrued Wages & Salaries Payable-HRSA	16,642.55	
Accrued Payroll Tax Payable-HRSA	1,273.17	
T-Bill Interest Payable-TDSHS	45,331.83	
	<hr/>	1,561,756.48
FY 09 Deferred Revenue		
FY 09 County Grant	260,779.00	
FY 09 RAC EMS Grant	182,961.00	
Total FY 09 Deferred Grant Revenue	<hr/>	443,740.00
Total Liabilities		<hr/> 2,005,496.48

Net Assets

Net Assets September 01, 2007	575,907.52	
Add: Prior Period Voided Checks	106,152.65	
Adjustment to record Revenue which was collected in prior fiscal year	(478,982.78)	
Plus: Surplus of Revenue over Expense	\$ 267,610.12	
Total Net Assets	<hr/>	470,687.51

TOTAL LIABILITIES AND NET ASSETS

\$ 2,476,183.99

Southeast Texas Trauma Regional Advisory Council

Statement of Activity-Modified Accrual Basis

12 Months Ended August 31, 2008

(A Compilation)

SUPPORT AND REVENUE

Other Revenue

Conference Registration	\$	19,274.95	
Conference Vendor		9,765.00	
EMS Dues		4,100.00	
Hospital Dues		27,500.00	
Interest		9,748.87	
Other Income		10,596.03	
Refund/Reimbursement		76,253.51	
Total Other Revenue			\$ 157,238.36

FY 08 Grant and Revenue

FY 08 Tobacco Grant		190,172.00	
OASPR 6		4,886,518.00	
Total FY 08 Grant and Revenue			5,076,690.00

Revenue Prepaid in prior fiscal year (Schedule Attached) 478,982.78

Total Support and Revenue 5,712,911.14

EXPENSES

Accounting Services	18,615.22
Audit	13,730.00
Administrative	109.08
Bank Services	147.79
Ben Taub Helmet Safety	2,002.96
Ben Taub Shattered Dreams	3,324.02
Communication Allowance	6,500.00
Computer Software/Supplies	19,661.54
Conference Calls	575.46
Contingent Other	4,114.46
Hospital Allocation Paid	4,146,336.91
Duty Shirts	2,622.00
Education	25,525.00
Ems County Disbursement	157,998.00
EMSystem Conference	309.02
Equipment & Furniture	373,560.48
Furniture Rental	348.76
FICA (Full Time)	1483.29
FICA (Full Time)-RHPC	2858.23
FICA (Full Time)-SETTRAC	1302.69
FICA (Part Time)	580.74
FICA (Part Time)-SETTRAC	206.06
FICA Executive Director	7,107.82
FICA Administrative Assistant	2,121.76

See Accountant's Compilation Report
of Norbert Gonzales, Jr. P.C.

Southeast Texas Trauma Regional Advisory Council

Statement of Activity-Modified Accrual Basis

12 Months Ended August 31, 2008

(A Compilation)

FICA Program Manager	2,080.31	
FICA OASPR Director	7,152.75	
FICA OASPR Program	<u>3,675.55</u>	
Total FICA		28,569.20
Go-Kits		28,140.55
Insurance-Health		7,769.95
Insurance-Liability		467.14
Insurance-worker Comp.		194.00
Legal		1,557.35
Meal Reimbursements		1,128.46
Meals for Conferences & Meetings		1,303.03
Newsletter		678.48
OCS Travel for RCV		1,678.43
Office Supplies		3,302.46
Payroll Services		965.10
PI&E SETTRAC Conference		23,888.30
PI&E State Conference		3,050.39
Phone & Internet		853.47
Possible Overage for State Conference		5,210.39
Postage & Freight		2,366.09
Printing & Reproduction		278.08
RCV Expenses		21,021.91
Salary Executive Director	92,912.41	
Salary Administrative Assitant	27,740.15	
Salary Program Manager	27,166.40	
Salary OASPR Director	93,500.00	
Salary OASPR Program	<u>48,046.46</u>	
Total Salaries		289,365.42
Satellite Phone Fees		15,294.12
State Conference		21,896.11
Stroke Events		700.00
Strategic Plan		4,500.00
TETAF Dues		17,507.43
Training		149,250.00
Travel		31,260.37
VHF High Band Radios for Strike Teams		5,671.42
Verizon Aircards for RCV		<u>\$ 1,952.67</u>
Total Expenses		<u>5,445,301.02</u>
Surplus of Revenue over Expenses		<u><u>\$ 267,610.12</u></u>

See Accountant's Compilation Report
of Norbert Gonzales, Jr. P.C.

Southeast Texas Trauma Regional Advisory Council
Schedule August 31, 2008
(A Compilation)

Expenses paid from Revenue collected in prior fiscal year

<u>Grant</u>	<u>Expenses</u>
FY 07 Income & Expenses	\$ (17,545.43)
FY 08 County 1st Grant	(158,048.00)
FY 08 EMS 1st Grant	(151,419.39)
HRSA 5 Grant	<u>\$ (151,969.96)</u>
Total Expenses paid from Revenue collected in prior fiscal year	<u>\$ (478,982.78)</u>