

Southeast Texas Trauma Regional Advisory Council

Financial Statements

February 29, 2008

(A Compilation)

Prepared By:

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MEMBER OF
TEXAS SOCIETY OF
CERTIFIED PUBLIC ACCOUNTANTS

The Board of Directors
Southeast Texas Trauma Regional Advisory Council
Houston, Texas.

We have compiled the accompanying Statement of Financial Position- modified accrual basis of Southeast Texas Trauma Regional Advisory Council as of February 29, 2008 and related Statement of Activity- modified accrual basis for the six months ended, in accordance with Statements on Standards for Accounting and Review services issued by the American Institute of Certified Public Accountants. The financial statements have been prepared on the modified accrual basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements, and accordingly, do not express an opinion or nay other form of assurance on them. We are not independent with respect to Southeast Texas Trauma Regional Advisory Council.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements on the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's assets, liabilities, net assets, revenue and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.


Norbert Gonzales, Jr. P.C.
April 10, 2008

Southeast Texas Trauma Regionla Advisory Council

Statement of Financial Position-Modified Accrual Basis

February 29, 2008

(A Compilation)

ASSETS

Current Assets	
Checking	\$ 15,540.87
HRSA Checking	34,191.13
Money Market	<u>370,912.15</u>
Total Current Assets	\$ 420,644.15
Fixed Assets	
Property and Equipment (net)	<u>6,051.00</u>
Total Fixed Assets	<u>6,051.00</u>
TOTAL ASSETS	<u><u>426,695.15</u></u>

LIABILITIES AND NET ASSETS

Liabilities	
Accrued Travel Payable	650.99
Accrued Wages & Salaries Payable	8,219.68
Accrued Payroll Tax Payable	628.80
Accrued Travel Payables-HRSA	1,596.85
Accrued Wages & Salaries Payable-HRSA	18,367.33
Accrued Payroll Tax Payable-HRSA	1,405.10
T-Bill Interest Payable-TDSHS	<u>45,331.83</u>
Total Liabilities	76,200.58
Net Assets	
Net Assets August 31, 2007	575,907.52
Add: Prior Period Voided Checks	106,153.59
Adjustment to record Revenue which was collected in prior fiscal year	(409,714.89)
Plus: Surplus of Revenue over Expense	<u>\$ 78,148.35</u>
Total Net Assets	<u>350,494.57</u>
TOTAL LIABILITIES AND NET ASSETS	<u><u>\$ 426,695.15</u></u>

Southeast Texas Trauma Regional Advisory Council

Statement of Activity-Modified Accrual Basis

6 Months Ended February 29, 2008

(A Compilation)

SUPPORT AND REVENUE

Other Revenue		
Conference Registration	\$	7,565.70
Conference Vendor		1,000.00
EMS Dues		3,400.00
Hospital Dues		23,000.00
Interest		5,919.14
Other Income		8,571.02
Refund		911.45
Total Other Revenue	\$	50,367.31
FY 08 Grant and Revenue		
FY 08 Tobacco Grant		95,086.00
OASPR 6		586,382.16
Total FY 08 Grant and Revenue		681,468.16
Revenue Prepaid in prior fiscal year (Schedule Attached)		<u>409,714.89</u>

Total Support and Revenue

1,141,550.36

EXPENSES

Accounting Services		7,432.62
Bank Services		135.09
Ben Taub Helmet Safety		2,002.96
Ben Taub Shattered Dreams		3,324.02
Communication Allowance		2,500.00
Computer Software/Supplies		12,611.46
Conference Calls		224.04
Contingent Other		631.07
Contractual		480,010.04
Education		925.00
Ems County Disbursement		118,997.05
EMSystem Conference		309.02
Equipment & Furniture		113,301.68
FICA (Full Time)		1,483.29
FICA (Full Time)-RHPC		2,858.23
FICA (Full Time)-SETTRAC		1,302.69
FICA (Part Time)		580.74
FICA (Part Time)-SETTRAC		206.06
FICA Executive Director		
FICA Administrative Assistant	3,553.94	
FICA Program Manager	690.14	
FICA OASPR Director	1,057.47	
FICA OASPR Program	3,576.38	
Total FICA	<u>913.08</u>	9,791.01

Southeast Texas Trauma Regional Advisory Council

Statement of Activity-Modified Accrual Basis

6 Months Ended February 29, 2008

(A Compilation)

Insurance-Health	1,733.36	
Insurance-Liability	467.14	
Insurance-worker Comp.	194.00	
Legal	1,557.35	
Meal Reimbursements	317.94	
Meals for Conferences & Meetings	526.27	
Newsletter	309.33	
Office Supplies	1,410.74	
PI&E SETTRAC Conference	6,370.60	
PI&E State Conference	10,025.22	
Phone & Internet	548.52	
Postage & Freight	644.75	
Printing & Reproduction	278.07	
RCV Expenses	1,528.35	
Salary Executive Director	46,456.21	
Salary Administrative Assitant	9,000.00	
Salary Program Manager	13,817.68	
Salary OASPR Director	46,750.02	
Salary OASPR Program	<u>11,935.87</u>	
Total Salaries	127,959.78	
Satellite Phone Fees	6,788.97	
State Conference	11,899.94	
Stroke Events	18,207.43	
Training	98,750.00	
Travel	14,248.44	
Verizon Aircards for RCV	<u>1,009.74</u>	
Total Expenses		<u>1,063,402.01</u>
		\$
Surplus of Revenue over Expenses		<u><u>78,148.35</u></u>

South Texas Trauma Regional Advisory Council

Schedule February 29, 2008

(A Compilation)

Expenses paid from Revenue collected in prior fiscal year

<u>Grant</u>	<u>Expenses</u>
FY 07 Income & Expenses	\$ (17,058.30)
FY 08 County 1st Grant	(118,997.05)
FY 08 EMS 1st Grant	(65,288.59)
HRSA 5 Grant	<u>\$ (208,370.95)</u>
Total Expenses paid from Revenue collected in prior fiscal year	<u><u>\$ (409,714.89)</u></u>

Southeast Texas Trauma Regional Advisory Council

Statement of Activity by Category

Modified Accrual Basis

6 Month Ended February 29, 2008

	FY 07 Tobacco Grant	FY 07 Trauma 1st Grant	FY 07 Trauma 2nd Grant	Total FY 07 Income & Expenses	FY 08 County 1st Grant	FY 08 Tobacco Grant	FY 08 EMS 1st Grant	Total FY 08 Income & Expenses	G and Admin Income & Expenses	HRSA 5 Income & Expenses	OASPR 6 Admin Income & Expenses	OASPR 6 Program- Income & Expenses	TOTAL
Revenue													
FY 07 Conference Registration				-				-	7,565.70				7,565.70
FY 07 Conference VENDOR Registration				-				-	1,000.00				1,000.00
FY 07 EMS Dues				-				-	300.00				300.00
FY 07 Hospital Dues				-				-	2,500.00				2,500.00
FY 08 EMS Dues				-				-	3,100.00				3,100.00
FY 08 Hospital Dues				-				-	20,500.00				20,500.00
Interest				-				-	5,919.14				5,919.14
Refund				-				-	911.45				911.45
Other Income				-				-	8,571.02				8,571.02
Grant Revenue				-		95,086.00		95,086.00			200,558.00	385,824.16	681,468.16
Revenue Prepaid in prior fiscal year	590.74	2,323.57	14,143.99	17,058.30	118,997.05		65,288.59	184,285.64		208,370.95			409,714.89
Total Revenue	590.74	2,323.57	14,143.99	17,058.30	118,997.05	95,086.00	65,288.59	279,371.64	50,367.31	208,370.95	200,558.00	385,824.16	1,141,550.36
Expenses													
Accounting Services				-			7,196.02	7,196.02	130.80				7,326.82
Payroll Services				-			105.80	105.80					105.80
Bank Services				-				-	135.09				135.09
Ben Taub Helmet Safety			2,002.96	2,002.96				-					2,002.96
Ben Taub Shattered Dreams			3,324.02	3,324.02				-					3,324.02
Communication Allowance				-		1,250.00		1,250.00			1,000.00	250.00	2,500.00
Communication Allowance				-				-					-
Computer/Software/Equipments			1,215.20	1,215.20		4,385.88		4,385.88	484.47		6,525.91		12,611.46
Conference Calls				-		224.04		224.04					224.04
Contingent Other			266.76	266.76				-	364.31				631.07
Contractual				-				-				480,010.04	480,010.04

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	FY 07 Tobacco Grant	FY 07 Trauma 1st Grant	FY 07 Trauma 2nd Grant	Total FY 07 Income & Expenses	FY 08 County 1st Grant	FY 08 Tobacco Grant	FY 08 EMS 1st Grant	Total FY 08 Income & Expenses	G and Admin Income & Expenses	HRSA 5 Income & Expenses	OASPR 6 Admin Income & Expenses	OASPR 6 Program- Income & Expenses	TOTAL
Education						925.00		925.00					925.00
EMS County Disbursement					118,997.05			118,997.05					118,997.05
EMSystem Conference				-			309.02	309.02					309.02
Equipment & Furniture			7,335.05	7,335.05			712.66	712.66		105,253.97			113,301.68
Equipment & Furniture				-				-					-
FICA (Full Time)		1,483.29		1,483.29				-					1,483.29
FICA (Full Time)-RHPC				-				-		2,858.23			2,858.23
FICA (Full Time)-SETTRAC				-				-		1,302.69			1,302.69
FICA (Part Time)	580.74			580.74				-					580.74
FICA (Part Time)-SETTRAC				-				-		206.06			206.06
FICA Executive Director				-			1,892.18	1,892.18			1,661.76		3,553.94
FICA Administrative Assistant				-			481.59	481.59			208.55		690.14
FICA Program Manager				-		951.76		951.76			105.71		1,057.47
FICA OASPR Director				-				-		3,576.38			3,576.38
FICA OSAPR Program				-				-				913.08	913.08
Insurance-Health				-			433.36	433.36		1,230.40		69.60	1,733.36
Insurance-Liability				-			467.14	467.14					467.14
Insurance-Worker Comp.				-			194.00	194.00					194.00
Legal				-				-			1,557.35		1,557.35
Meal Reimbursements				-				-	317.94				317.94
Meals for Conferences & Meetings				-				-	526.27				526.27
Newsletter				-		309.33		309.33					309.33
Office Supplies				-				-	950.39		460.35		1,410.74
PI&E SETTRAC Conference				-				-	6,370.60				6,370.60
PI&E State Conference				-				-	10,025.22				10,025.22
Phone & Internet				-				-	548.52				548.52
Postage & Freight				-				-	644.75				644.75
Printing & Reproduction				-				-	256.98		21.09		278.07
RCV Expenses				-			1,528.35	1,528.35					1,528.35
Salary Executive Director				-			24,733.87	24,733.87			21,722.34		46,456.21
Salary Administrative Assistant				-			6,300.00	6,300.00			2,700.00		9,000.00
Salary Program Manager				-		12,435.90		12,435.90			1,381.78		13,817.68
Salary OASPR Director				-				-		46,750.02			46,750.02

See Accountant's Compilation Report
of Norber Gonzales, Jr. P.C.

	FY 07 Tobacco Grant	FY 07 Trauma 1st Grant	FY 07 Trauma 2nd Grant	Total FY 07 Income & Expenses	FY 08 County 1st Grant	FY 08 Tobacco Grant	FY 08 EMS 1st Grant	Total FY 08 Income & Expenses	G and Admin Income & Expenses	HRSA 5 Income & Expenses	OASPR 6 Admin Income & Expenses	OASPR 6 Program- Income & Expenses	TOTAL
Salary OSAPR Program								-				11,935.87	11,935.87
Satellite Phone Fees		840.28		840.28			5,948.69	5,948.69					6,788.97
State Conference							11,899.94	11,899.94					11,899.94
Stroke Events				-				-	700.00				700.00
TETAF Dues						17,507.43		17,507.43					17,507.43
Training				-				-		98,750.00			98,750.00
Travel	10.00			10.00		4,378.01	2,076.23	6,454.24			5,883.10	1,901.10	14,248.44
Verizon Aircards for RCV				-			1,009.74	1,009.74					1,009.74
Total Expenses	590.74	2,323.57	14,143.99	17,058.30	118,997.05	42,367.35	65,288.59	226,652.99	21,455.34	208,370.95	94,784.74	495,079.69	1,063,402.01
Surplus of Revenue over Expenses	-	-	-	-	-	52,718.65	-	52,718.65	28,911.97	-	105,773.26	(109,255.53)	78,148.35

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of Norber Gonzales, Jr. P.C.